

SPECIAL CALLED COUNCIL MEETING
November 29, 2022
CITY HALL
121 S. MERIDIAN

Mayor Cicirello called the regular council meeting to order at 6:00 p.m. with the following members present: Matt Stamm, Chris Evans, Gina Gregory, Dale Kerstetter, Robert Wilson, and Ronald Colbert.

Members Absent: Ben Anderson and Clint Bass

Staff Present: Barry Arbuckle, City Attorney
Brent Clark, City Administrator
Kristi Carrithers, City Clerk

Press present: Ark Valley News

APPROVAL OF AGENDA

Stamm moved to approve the agenda as presented, seconded by Wilson. Vote yea: unanimous. Motion carried.

NEW BUSINESS-

A. APPROVAL TO FORMALLY EXIT CONTRACT FOR REAL ESTATE SALE

City Administrator Clark requested Council take formal action to exit the contract with Crain Development. The agreement expired September 30, 2022, without closing on the purchase of the property in the Sunflower Valley Sub-division.

Stamm moved to formally withdrawal purchase agreement with Crain Development LLC as the agreement expired September 30, 2022. Motion seconded by Evans. Vote yea: Unanimous Motion carried.

B. APPROVAL OF SALE OF PROPERTY IN SUNFLOWER VALLEY SUBDIVISION

City Administrator Clark presented purchase agreement with Air Capital Industrial Park, LLC for Sunflower Valley, Lots 1-5, Block B, Reserve B, D & E that the city currently owns. The property is approximately 20.25 acres. The developer plans to build both single and multi-family housing. Clark explained that timing of the sale is important so that Resolutions and infrastructure contracts can be approved at the December 6th Council meeting. Clark verified that Air Capital Industrial Park LLC, was ready to close and had letter of credit. Gregory asked if the sub-division zoning allows for change in housing. Clark affirmed it does. Kerstetter stated that he had reservations that the decisions and change in project is moving too fast. He also wanted to make sure that the purchase was for all the lots. Clark stated all lots would be purchased and developed, except for areas in reserve for drainage that the city will retain.

Wilson moved to approve purchase agreement with Air Capitol Industrial Park, LLC for Sunflower Valley Lots 1-5, Block B, Reserve B, D, & E in the amount of \$10,000.00 per acre. Motion seconded by Stamm. Vote Yea: unanimous. Motion carried.

Stamm moved to adjourn, second by Kerstetter. Vote Yea: Unanimous.

ADJOURN -

Meeting adjourned at 6:14pm.

Kristi Carrithers, City Clerk

