

## VALLEY CENTER ECONOMIC DEVELOPMENT BOARD MINUTES

Tuesday, January 29, 2019 at 11:00 AM  
Valley Center City Hall, 121 S. Meridian Avenue

### MEETING WAS CALLED TO ORDER AT 11:02 AM

#### THOSE IN ATTENDANCE:

Ben Anderson  
Ron Colbert  
Jake Jackson  
Amy Sellens  
Casey Carlson  
Mike Bonner  
Ryan Shrack-Community Development Director

#### 2018 MINUTES

Motion was made by Casey Carlson and seconded by Mike Bonner to approve the minutes of the February 15, 2018 meeting. Vote was unanimous.

#### NOMINATION FOR CHAIRPERSON

Ben Anderson was nominated to serve as Board Chairperson for 2019 by Casey Carlson. The nomination was seconded by Mike Bonner. Vote was unanimous.

#### NEW BUSINESS

- A. Safarik Tool Co. "Annual Claim for Property Taxation Abatement". Review and make a recommendation to the City Council.

Ryan presented the following.

**Date:** January 22, 2019

**To:** City of Valley Center Economic Development Board

**From:** Ryan W. Shrack, Community Development Director

**RE: 2019 Review of Safarik Tool Co. Annual Claim for Property Taxation Abatement**

#### History:

The Valley Center City Council approved an exemption for Safarik Tool Co.:

1. An exemption was granted in October 2014 based upon significant investments made at the factory in 2014-2015. The first year of this abatement was 2016. This abatement will expire on December 31, 2021.

#### Present Situation:

Safarik Tool Co. has increased their employment from 14 employees in 2014 to 37 employees as of January 1, 2019, with a projection of 42 employees by the end of this year. The original 2014 approved agreement showed a projected 24 employees to be employed by the company by the end of 2015.

In 2018, the company completed construction of a new 11,000 square foot addition to the existing facility. This building project was valued at over \$550,000. The company has also added over \$2 million in new equipment during 2018. The company projects additional new jobs being created during 2019.

**Recommendation of Economic Development Board to the City Council:**

The Economic Development Board recommends to the City Council approval of Safarik Tool Co.'s property tax abatement agreement for 2019 (in its 4<sup>th</sup> year of a 6 year agreement), based on their trend of increasing employment and making further capital improvements at its facility.

After discussion of the merits for granting such an exemption, a motion was made by Ron Colbert and seconded by Jake Jackson to recommend to the City Council a one-year renewal of the Safarik Tool Co. property tax abatement agreement, based on their trend of increasing employment and recent expansion. Vote was unanimous.

**OLD BUSINESS**-None

**ADJOURNMENT**

Motion was made by Jake Jackson and seconded by Ron Colbert to adjourn the meeting. Motion was unanimous. Meeting was adjourned at 11:08 AM.

Respectfully submitted,

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Ryan Shrack, Economic Development Board Secretary